

SAM: Resolution of Annual General Meeting 2015

On April 22, 2014, the 2015 Annual General Meeting of SACOM Development and Investment Corporation was successfully organized. The AGM unanimously resolved the following issues:

1. Report of the Board of Directors in 2015.
2. Reports on investment and profit in 2014:
Revenue : VND 1,702.48 billion
Profit before tax : VND 98 billion
3. Approving the 2014 profit distribution:

By: dongs

	Value
Total profit	77,006,896,536
Funds distribution	76,422,896,536
Bonus and welfare fund	7,100,632,536
The cash dividend (5%)	69,322,264,000
Retained earnings	584,000,000

4. Approving remuneration of the Board of Directors and the Board of Supervisors in 2014.
5. Approving total capital for projects: VND168.49 billion
6. Report of the Board of Supervisors on the Company's activities in 2014.
7. Business plan & investment plan for 2015:

Business plan for 2015:

By: VND billion

Note	Plan for 2015
Revenue	1,587.40
+ Manufacturing of Wire and cable	1,250.00
+ Real estate	318.00

+ Finance	19.40
Profit before tax	101.70
+ Manufacturing of Wire and cable	80.00
+ Real estate	13.50
+ Finance	8.20

Investment plan for 2012 and disbursement plan for 2012:

By: VND billion

No.	Project	Plan for 2015
A	Investment in subsidiaries	1,011.20
1	SACOMLAND	300.00
2	SACOM - Wire and cable	500.00
3	SACOM Tuyen Lam	211.20
B	Other investment	74.49
1	Giai Viet Project	35.50
2	70 apartments of Hoang Anh River View Project	27.49
3	Sacom office	11.50
	Total	1,085.69

8. Wage fund in 2015:

The wage fund in 2015 (parent company): VND 5.2 billion

Bonus:

When the Company's profit is exceeded, the bonus will be 30%/the exceeded profit amount.

9. Document on choosing an auditing company in 2015:

The Meeting authorized the Board of Directors to choose one of the three following auditing companies:

- ✓ Ernst & Young Vietnam Co., Ltd
- ✓ Accounting consulting and auditing company limited (AFC)
- ✓ Nam Viet Auditing and Accounting Financial Consulting Services Co., Ltd.
(AASCN)

10. The Meeting unanimously approved to restructure of the company:

11. Approving to increase charter capital from VND1,386,445,280,000 to VND2,482,212,820,000 by stock issuance:

- Number of shares issued: 145,576,754 shares
- Total issue value: VND1,455,767,640,000
- Issuing shares to existing shareholders: (A) 138,644,528 shares
- Bonus shares: 41,593,358 shares
- + Issue ratio: 1:0.3 (01 shares will be bonus to 0.3 new share)
- Issuing new shares: 97,051,170 shares
- + Issue price: VND10,000/share
- + Issue ratio: 1:0.73 (01 shares will be bought to 0.7 new share)
- Issuing shares to staffs: (B) 6,932,226 shares

12. Approving to change name of company.